

Stanbic Group Kenya

Board Risk and Technology Committee

BOARD RISK AND TECHNOLOGY COMMITTEE MANDATE



Board Risk and Technology Committee

Board Risk and Technology Committee Mandate – Summary

The establishment of the Board Risk and Technology Committee (BRTC) is in line with the Central Bank of Kenya (CBK) Prudential Guidelines which provide for the establishment of a risk committee to assist the Board of Directors in the discharge of its risk management responsibilities.

The role of the Committee is to assist the Board in ensuring that effective risk governance is in place in order to provide for adequate identification, assessment management and reporting of risk. The BRTC is responsible for governance in all risk areas of the Bank.

The BRTC is to ensure that the Bank has in place an effective risk management program that is consistent with strategic and risk appetite choices.

The Board Risk and Technology Committee has also been delegated the authority to oversee the management of IT Governance within the Bank.